

August 01, 2025

**Legrand and Cogelec Développement's shareholders
sign an agreement for Legrand to acquire
a majority stake in Cogelec,
a French specialist in access control**

Legrand (Euronext - FR0010307819 – LR) and **Cogelec** (Euronext Growth - FR0013335742 - ALLEC) announce, following the execution on July 9, 2025 of a put option agreement along with an exclusivity undertaking, and the completion of the information and consultation process with Cogelec's social and economic committee, the execution on July 31, 2025 of a share purchase agreement between Legrand France, a subsidiary of Legrand, on the one hand, and the managers of the Cogelec group and Raise Investissement, shareholders of Cogelec Développement, on the other hand, for the acquisition of all of the shares of Cogelec Développement, which indirectly holds 5,347,065 Cogelec shares, representing a total of 60.09% of the share capital and 78.39% of the voting rights of Cogelec, based on a price of 29 euros per Cogelec share (ex-dividend 2024).

Cogelec's social and economic committee unanimously issued a favorable opinion on July 16, 2025.

The acquisition of the controlling stake remains subject to customary conditions precedent, provided that the only regulatory condition will be obtaining approval from the French competition authority.

It is recalled that, should the acquisition be completed, Legrand would launch a mandatory simplified tender offer to acquire the remaining shares of Cogelec at a price of 29 euros per Cogelec share (ex-dividend 2024). In the event that the thresholds allowing it are crossed at the end of the tender offer, Legrand would request the implementation of a squeeze-out procedure under the applicable legal and regulatory conditions in order to acquire the Cogelec shares not acquired under the tender offer.

The acquisition of the majority stake and the filing of the tender offer with the French Financial Markets Authority (*Autorité des Marchés Financiers*) are expected to take place during the last quarter of 2025.



ABOUT COGEELEC

COGEELEC is a French specialist in access control systems for buildings. In 2007, COGEELEC created the first global wireless interphone solution, marketed as part of a subscription offer, under the Intratone brand. Based on an indirect distribution model, combined with very close-knit relations with social landlords and building complex management associations, COGEELEC now operates in six countries in Europe and the Intratone brand has more than 2.6 million dwellings subscribed. COGEELEC is listed on the Euronext Growth Paris, and is part of the Growth AllShare, Tech Croissance and PEA-PME 150 indices. For more information: www.cogelec.fr

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ABOUT LEGRAND

Legrand is the global specialist in electrical and digital building infrastructures. Its comprehensive offering of solutions for residential, commercial, and datacenter markets makes it a benchmark for customers worldwide. The Group harnesses technological and societal trends with lasting impacts on buildings with the purpose of improving life by transforming the spaces where people live, work and meet with electrical, digital infrastructures and connected solutions that are simple, innovative and sustainable.

Drawing on an approach that involves all teams and stakeholders, Legrand is pursuing a strategy of profitable and responsible growth driven by acquisitions and innovation, with a steady flow of new offerings that include products with enhanced value in use (energy and digital transition solutions: datacenters, digital lifestyles and energy transition offerings).

Legrand reported sales of €8.6 billion in 2024. The company is listed on Euronext Paris and is a component stock of the CAC 40, CAC 40 ESG and CAC Transition Climat indexes. (code ISIN FR0010307819).

<https://www.legrandgroup.com>

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