

## **PRESS RELEASE**

## Covid-19 communication: update on the group's actions

Mortagne-sur-Sèvre, France, 20 March 2020, COGELEC (ISIN: FR0013335742/ticker: COGEC), the French leader in access control systems for collective housing, is informing its shareholders about the Covid-19 health crisis.

In the context of the health crisis, the Group had to adapt to this situation by taking special measures to ensure the health of its employees while maintaining the continuity of services to its customers.

The company maintains the level of service that characterizes it (permanence provided to the switchboard, to the technical service, for quotations and customer orders...).

In France, a part of the employees is now teleworking, on leave or on partial unemployment. In Germany and Benelux, the teams will be on leave or teleworking from Monday, the UK is active or teleworking.

Like France, the situation is changing from day to day. With regards to deliveries, the Group is now dependent on carriers which have significantly slowed down their activity.

As a reminder, COGELEC is a resilient company with a quarter of activity in the form of subscriptions and has a solid balance sheet with cash in excess of €17m as of December 31, 2019.

What is most important at COGELEC is the collective effort, the solidarity in the company. And it is often the human who makes the difference.

The company will communicate regularly to shareholders on the situation.

## **Upcoming events**

Publication of 2019 full-year results - 22 April 2020 after market close



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COGELEC is the French leader in access control systems for collective housing. As early as 2007, COGELEC created the first universal wireless intercom solution under the Intratone brand. COGELEC has already outfitted 1 million homes, out of a potential total of 15.4 million homes in France. COGELEC is an international group also offering its solutions in Germany, the United Kingdom, the Netherlands, Belgium and Luxembourg.

Based on an indirect distribution model, combined with very close-knit relations with end clients (social landlords and building complex management associations), COGELEC posted revenue of €40m in 2019.

COGELEC is listed on Euronext, compartment C and is listed on the CAC SMALL, CAC MID & SMALL and CAC ALL TRADABLE indices.

For more information: www.cogelec.fr