

PRESS RELEASE

Covid-19 communication: No current impact on business

Mortagne-sur-Sèvre, France, 16 March 2020, COGELEC (ISIN: FR0013335742/ticker: COGEC), the French leader in access control systems for collective housing, is informing its shareholders about the Covid-19 health crisis.

From a factual point of view and to date, we do not see any impact on our activities:

- No disruption of supplier materials and particular difficulties with subcontracting;
- No impact on business activity and customer continuity is fully assured;
- No delays have been recorded to date within the settlement deadlines;

However, in this context of uncertainty and volatility associated with Covid-19, COGELEC remains very vigilant:

- The Group implements telework measures when necessary, limits business travel to the bare minimum and uses teleconferencing tools with its customers;
- COGELEC also anticipates corresponding scenarios and action plans to react quickly.

Finally, the Group recalls that a quarter of its business is in the form of subscriptions and that it has a solid balance sheet, with cash in excess of €17m as of December 31, 2019.

Should the situation change, we would keep shareholders informed of the evolution of the epidemic on our activities and results.

Upcoming events

Publication of 2019 full-year results - 22 April 2020 after market close

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About COGELEC

COGELEC is the French leader in access control systems for collective housing. As early as 2007, COGELEC created the first universal wireless intercom solution under the Intratone brand. COGELEC has already outfitted 1 million homes, out of a potential total of 15.4 million homes in France. COGELEC is an international group also offering its solutions in Germany, the United Kingdom, the Netherlands, Belgium and Luxembourg.

Based on an indirect distribution model, combined with very close-knit relations with end clients (social landlords and building complex management associations), COGELEC posted revenue of €40m in 2019.

COGELEC is listed on Euronext, compartment C and is listed on the CAC SMALL, CAC MID & SMALL and CAC ALL TRADABLE indices.

For more information: www.cogelec.fr