

PRESS RELEASE

Q4 revenue 2024: €20.4m (+13.6%)

Growth in France and abroad in 2024

Favorable outlook for 2025

Mortagne-sur-Sèvre, France, February 6, 2025 - 5:45 p.m. - COGELEC (ISIN: FR0013335742 / Ticker: ALLEC), the French leader in access control systems for building complexes, is today releasing its revenue for fourth-quarter and full-year 2024.

| Revenue In €m | 2024 | 2023 | Change |
|------------------|-------------|-------------|---------------|
| Q1 | 18.5 | 17.2 | +7.7% |
| Q2 | 18.2 | 15.4 | +17.7% |
| Q3 | 17.4 | 15.4 | +13.1% |
| Q4 | 20.4 | 18.0 | +13.6% |
| Total | 74.5 | 66.0 | +12.9% |

Revenue for Q4 2024, at €20.4m, is up 13.6% compared with Q4 2023. For 2024 as a whole, revenue amounted to €74.5m, showing annual growth of 12.9% compared with 2023.

Driven by its unique subscription model, COGELEC achieved a new performance with subscription-related revenue of €23.4m (€20.0m in 2023), up 17.2%. At the end of 2024, this business accounted for 31.5% of total revenue. The Intratone brand thus achieved an increase of 325,000 additional subscribed properties in 2024. In total, 2.5 million homes in France and Europe receive the COGELEC GSM intercom service.

In France, COGELEC generated revenue of €17.4m in Q4, up 11.0% from Q4 2023 (€15.7m). For 2024 as a whole, revenue came out at €63.6m, up 10.8% (€57.4m in 2023).

In Europe, the teams are continuing their commercial efforts to deploy Intratone solutions on the collective housing markets. Revenue totaled €3.0m in Q4 2024, up 31.7%. In 2024, revenue generated in Europe was €10.9m, compared with €8.6m in 2023 (up 26.9%). The European markets now account for 15% of Group revenue, compared with 13% a year earlier.

2025: Revenue and EBITDA growth rates above 2024

With an installed base of more than 2.5 million homes ensuring robust recurring income, and a highly innovative service offering, COGELEC confirms an improved EBITDA ratio for 2024 compared with 2023.

The Group expects activity growth in 2025 more than the 2024 figure, along with a further improvement in the EBITDA ratio.

Upcoming events

April 9, 2025, after market closing

Publication of 2024 annual results and Q1 2025 revenue

April 10, 2025, 10:00 a.m.

Analyst presentation meeting

June 4, 2025

General Meeting of Shareholders

Contacts

Cogelec

Véronique Pochet

Chief Financial Officer

+33 (0)2 72 67 00 91

investors@cogelec.fr

Seitosei • Actifin

Ghislaine Gasparetto

Financial Communication

+33 (0)1 56 88 11 22

ghislaine.gasparetto@seitosei-actifin.com

Seitosei • Actifin

Jennifer Jullia

Financial Press Relations

+ 33 (0)1 56 88 11 19

jennifer.jullia@seitosei-actifin.com



About COGELEC

COGELEC is the French leader in access control systems for building complexes. In 2007, COGELEC created the first global wireless interphone solution, marketed as part of a subscription offer, under the Intratone brand.

Based on an indirect distribution model, combined with very close-knit relations with social landlords and building complex management associations, COGELEC now operates in six countries in Europe and the Intratone brand has more than 2,5 million dwellings subscribed. COGELEC is listed on the Euronext Growth Paris, and is part of the Growth AllShare, Tech Croissance and PEA-PME 150 indices.

For more information: www.cogelec.fr