

PRESS RELEASE

Good revenue growth in 2019: €40m, +19.1%

Mortagne-sur-Sèvre, France, 12 February 2020, COGELEC (ISIN: FR0013335742/ticker: COGEC), the French leader in access control systems for collective housing, is today releasing its revenue for 2019.

Revenue (in €m)	2019*	2018	Change %
Q1	9.4	7.6	+24.0%
Q2	9.6	8.1	+18.5%
Q3	9.0	7.7	+16.9%
Q4	12.0	10.2	+17.5%
12-month total	40.0	33.6	+19.1%

**Figures currently being audited by the statutory auditors*

Good activity growth over the full year: +19.1%

Cogelec's fourth-quarter 2019 revenue totalled €12.0m, up 17.5% compared to the fourth quarter of 2018.

Over the full year, Cogelec posted a 19.1% increase in revenue to €40.0m.

Revenue in France increased by 17.4% to €36.4m vs. €31.0m, driven mainly by sales of Intratone. Revenue from international activities reached €3.5m compared to €2.5m the previous year, an increase of 39.2% thanks to a ramp-up of sales activity in Europe.

Subscriptions showed continued strong growth (+22.6%) to €9.8m over full-year 2019, and now account for 25% of revenue.

Growth expected in 2020

In 2020, Cogelec is set to see further growth in sales of Intratone in France and Europe, in particular with the marketing of innovative products such as the button operated intercom, interactive digital display board and connected mailbox labelling.

The popularity and initial sales of the Kibolt universal key in France since the beginning of the year confirm our ambitions in this disruptive technology.

Upcoming events

Publication of 2019 full-year results - 22 April 2020 after market close

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About COGELEC

COGELEC is the French leader in access control systems for collective housing. As early as 2007, COGELEC created the first universal wireless intercom solution under the Intratone brand.

COGELEC has already outfitted 1 million homes, out of a potential total of 15.4 million homes in France. COGELEC is an international group also offering its solutions in Germany, the United Kingdom, the Netherlands, Belgium and Luxembourg.

Based on an indirect distribution model, combined with very close-knit relations with end clients (social landlords and building complex management associations), COGELEC posted revenue of €40m in 2019.

COGELEC is listed on Euronext, compartment C and is listed on the CAC SMALL, CAC MID & SMALL and CAC ALL TRADABLE indices.

For more information: www.cogelec.fr