

## PRESS RELEASE

**Q4 2022 revenue: €16.8m (+20.2%)**

### **Confirmation of the growth dynamic in France and internationally**

Mortagne-sur-Sèvre, France, 9 February 2023, COGELEC (ISIN: FR0013335742/Ticker: ALLEC), the French leader in access control systems for building complexes, is today releasing its revenue data for the fourth quarter of 2022 and cumulatively for the full financial year.

Revenue In €m	2022	2021	Change
Q1	14.3	13.2	+ 7.9%
Q2	15.7	12.9	+ 21.8%
Q3	13.0	11.5	+ 13.1%
Q4	<b>16.8</b>	<b>13.9</b>	<b>+ 20.2%</b>
<b>Total</b>	<b>59.7</b>	<b>51.5</b>	<b>+ 15.9%</b>

Consolidated revenue in Q4 2022 came to €16.8m, up 20.2% compared with Q4 2021. This performance reflects the growth in recurring revenue underlying the COGELEC model and reflects the growth in Intratone's market share among landlords, developers and housing associations.

For the full year 2022, the Group posted consolidated revenue of €59.7m, up 15.9% compared to the twelve months of the 2021 financial year.

In France, business totalled €14.7m in Q4, up 22.0% compared to the same period of 2021 (€12m). For the full year, revenue was up 15.1% to €52m (€45.2m in 2021), benefiting in particular from successive price increases applied during the year. The share of subscription services also continued to grow, at 21.1% for the full year for total revenue of €16.6m, representing 27.8% of revenue for the year as a whole.

In Europe, sustained momentum in capturing new market share led to a 9.1% increase in revenue in Q4 to €2.1m vs. €1.9m in 2021, incorporating a base effect over the period. In 2022, sales were up 21.6% to €7.7m vs. €6.3m a year earlier, once again consolidating the Group's European positioning with an innovative offering that is technically unrivalled on the market.

## 2023 Outlook

A steady increase in business in France and Europe, driven by an innovative technology offering, means that the Group can expect revenue growth of over 10% in 2023.

## Upcoming events

**26 April 2023, after market close**  
Publication of 2022 annual results & Q1 2023 revenue  
**27 April 2023, 10:00 a.m.**  
Analyst presentation meeting

## Contacts

**Cogelec**  
**Véronique Pochet**  
Chief Financial Officer  
+33 (0)2 72 67 00 91  
investors@cogelec.fr

**Actifin**  
**Ghislaine Gasparetto**  
Financial Communication  
+33 (0)1 56 88 11 22  
ggasparetto@actifin.fr

**Actifin**  
**Isabelle Dray**  
Financial Press Relations  
+33 (0)1 56 88 11 29  
idray@actifin.fr



## About COGELEC

COGELEC is the French leader in access control systems for building complexes. In 2007, COGELEC created the first global wireless interphone with subscription offer, under the Intratone brand.

Based on an indirect distribution model, combined with very close-knit relations with social landlords and building complex management associations, COGELEC is established in 6 countries in Europe and the Intratone brand has more than 1.7 million subscribed homes. COGELEC is listed on the Euronext Growth Paris, and is part of the Growth AllShare, Tech Croissance and PEA-PME 150 indices.

For more information: [www.cogelec.fr](http://www.cogelec.fr)