

PRESS RELEASE

RAISE Investissement successfully secures a stakeholding in S.R.C., the controlling structure of Cogelec, as a minority financial partner

Mortagne-sur-Sèvre, France, 22 July 2021, Cogelec (ISIN: FR0013335742/symbol: ALLEC), the French leader and major European player in access control for building complexes, announced that, following its press release of June 28, 2021, all conditions precedent for RAISE Investissement's minority stake acquisition in S.R.C, the majority shareholder of the Cogelec Group, were met today.

RAISE Investissement now owns 35% of the capital and voting rights of Cogelec Développement, which holds all the share capital of S.R.C. Following this transaction, the share capital and the voting rights of Cogelec Développement are split as follows:

Shareholders	Ordinary shares	Preferred shares	Share capital %	Voting rights	Voting rights %
H.R.C.	12.507.462	9.468	36,2%	12.516.930	36,2%
Meni	3.322.435	2.515	9,6%	3.324.950	9,6%
Laurent Caramelle	2.564.433	1.941	7,4%	2.566.374	7,4%
Patrice Kluba	2.564.433	1.941	7,4%	2.566.374	7,4%
Pronoia	1.062.301	804	3,1%	1.063.105	3,1%
Patrick Fruneau	437.231	331	1,3%	437.562	1,3%
<i>Total Preexisting Concert</i>	<i>22.458.295</i>	<i>17.000</i>	<i>65,0%</i>	<i>22.475.295</i>	<i>65,0%</i>
RAISE Investissement	12.092.928	0	35,0%	12.092.928	35,0%
TOTAL	34.551.233	17.000	100%	34.568.223	100%

As part of this transaction, Cogelec Développement's shareholders today entered into a shareholders' agreement, under which they declared that they were acting in concert vis-à-vis Cogelec Développement, S.R.C and Cogelec.

The indirect upward crossing, by the members of the enlarged concert (through Cogelec Développement), of the thresholds of 30% of the share capital and voting rights of Cogelec was the subject of the decision of the French financial markets authority (the "AMF") dated July 21, 2021 (No. 221C1838) that there were no grounds for filing a mandatory public offer for the Cogelec shares.

The summary of the main clauses of the shareholders' agreement, drawn up under the responsibility of its signatories, was included *in extenso* in the abovementioned AMF decision.

RAISE Investissement's stakeholding in Cogelec Group is part of a dynamic partnership with Cogelec Group managers to actively support its development prospects in France and internationally over the long term.

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About COGELEC

COGELEC is the French leader and major European player in access control systems for building complexes. In 2007, COGELEC created the first global wireless interphone with subscription offer, under the Intratone brand.

COGELEC has already outfitted 1.3 million homes, out of a potential total of 15.4 million homes in France. COGELEC is an international group also offering its solutions in Germany, the United Kingdom, the Netherlands, Belgium and Luxembourg.

Based on an indirect distribution model, combined with very close-knit relations with end clients (social landlords and building complex management associations), COGELEC posted revenue of €40.4m in 2020.

COGELEC is listed on the Euronext Growth Paris, and is part of the Growth AllShare, Tech Croissance and PEA-PME 150 indices.

For more information: www.cogelec.fr

About RAISE Investissement

RAISE Investissement is a capital investment company developed within the RAISE Group, founded by Clara Gaymard and Gonzague de Blignières. With €410 million of committed capital, the fund supports high growth medium-sized French companies that generate revenue of between €30 million and €500 million, by investing stakes of between €10 million and €50 million to help them grow.



The RAISE Group is built around a financing model that combines profitability and generosity as its investment teams (RAISE Investissement, RAISE REIM, RAISE Ventures, RAISE Impact and RAISE LAB) donate 50% of their earnings from the group profit-sharing scheme to RAISESHERPAS, an in-house endowment fund dedicated to supporting start-ups. This initiative, pioneering in France, creates a virtuous circle involving major corporations, institutional investors, medium-sized companies and start-ups.

To find out more: www.raise.co