

PRESS RELEASE

Q2 sales: +10.7%

H1 sales: +8.9%

Mortagne-sur-Sèvre, France, 30 July 2018, COGELEC (ISIN code: FR0013335742/ticker: COGEC), the French leader in access control systems for multi-unit dwellings, has reported its sales figures for the first half of 2018.

| Sales €m | 2018 | 2017 | Change 2018/2017 |
|-----------------|-------------|-------------|---------------------|
| Q1 | 7.6 | 7.1 | + 7 % |
| Q2 | 8.1 | 7.3 | + 10.7 % |
| Total H1 | 15.7 | 14.4 | +8.9 % |

Cogelec recorded second-quarter sales of €8.12m, compared with €7.33m a year earlier. This strong growth was driven by sales at both Hexact and Intratone.

Subscriptions increased sharply this quarter (+18.6%) and now account for about 25% of sales.

Over the first half of the year, sales increased 8.9% to €15.7m.

In line with our international growth strategy, our planned roll-out has been going to schedule at operating level, with the inauguration of a showroom and the presentation of our product line in Germany. Meanwhile, the pace of recruitment has also been consistent with expectations, with a Country Manager, back office manager and two technical support workers hired in the UK and one travelling sales representative recruited for the Benelux region.

Finally, Intratone GmbH won first prize for innovation at the 19th Franco-German Business Clubs Congress in June.



Contacts

Cogelec

Stéphane Vapillon

Chief Financial Officer

+33 (0)2 72 67 00 92

investors@cogelec.fr

**Actifin, Financial Communications
Officer**

Ghislaine Gasparetto

+33 (0)1 56 88 11 22

ggasparetto@actifin.fr

Actifin, Financial Press Relations Officer

Jennifer Jullia

+33 (0)1 56 88 11 19

jjullia@actifin.fr

About COGELEC

COGELEC is the French leader in access control systems for building complexes. As early as 2007, COGELEC created the first universal wireless intercom solution under the Intratone® brand. This unique offering boasts a disruptive economic model which simultaneously includes equipment, an intercom solution and an online management tool.

COGELEC has already outfitted 850,000 dwellings, including 150,000 new dwellings in 2017, out of a potential total of 15.4 million dwellings in France.

Present on the export market for five years, COGELEC also offers its solutions in Germany, the United Kingdom, the Netherlands and Belgium through existing subsidiaries or those currently being launched.

3

Based on an indirect distribution model associated with a strong local relationship with end customers (social housing landlords and co-owners' associations), COGELEC posted solid performances with revenue up nearly 17% to €30.6m in 2017, for current operating income of €5m and net income of €2.9m. COGELEC aims to triple its revenue to €90 million by 2021. For more information: www.cogelec.fr